GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4196
ANSWERED ON:15.12.2000
FERA VIOLATION BY M/S JET AIRWAYS
JASWANT SINGH BISHNOI

Will the Minister of FINANCE be pleased to state:

(a) whether a case of supply of plant and parts to Indian Airlines from M/s Boeing and Airbus Industries and another case involving 600 million U.S. dollars commission of FERA violation wasregistered during 1990 to 1998 against M/s Jet Airways and their Chairman under FERA and an inquiry is being conducted therein ;

(b) if so, the present status of the case and the progress made therein so far; and

(c) whether the Government are considering any action against the erring persons who violated FERA and if so, by when ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (c): The Directorate of Enforcement has received a complaint against M/s Jet Airways and its Chairman about alleged violation of FERA. Investigation has been initiated in the case and it is still in progress.